

# *Hugh E. Sills, CPA, CVA*

Los Angeles, CA

email: hescpa@gmail.com

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## **OBJECTIVE:**

To accept a faculty position at the Collegiate level - either part time or full time basis.

Geographical Interests: United States (Western Region), Asia.

Preferred Subjects: Accounting, Finance, Taxation, Business Administration, Entrepreneurship, Business Valuation, Financial Forensics, Fraud Investigations

## **PROFESSIONAL EXPERIENCE:**

Hugh E. Sills, CPA (and other firms)

Over 30 Years' Experience

- Performed various high-level services to a broad range of clientele in a vast number of industries. Such services have been provided in various capacities at various CPA firms in the Greater Los Angeles area.
- **Services Provided:**
  - Tax Related Services
    - Tax Consulting and Planning
    - Tax Return Review, Preparation
    - Research of Complex Tax Matters
    - Client Representation before the IRS
  - Business Valuation Services
    - Family Law Litigation
    - Estate & Gift Planning, Post Mortem Estate Matters
    - Business Combinations, Mergers, Buy-outs, Acquisitions
    - Commercial / Civil Litigation
  - Expert Witness Testimony Services
    - Family Law Litigation
    - Commercial / Civil Litigation
    - Tax Controversy Litigation
    - Insolvency and Bankruptcy Matters
  - Forecasts, Projections & Budgeting
  - Due Diligence / Acquisition Analysis
  - Management Consulting Services
  - Audit, Review, and Compilation Financial Statement Preparation

▪ **Industries Serviced:**

- As a practicing CPA, provided services to a wide range of industries. The following is a sample of major industries serviced:
  - Entertainment Industry
  - Real Estate
  - Manufacturing
  - Technology
  - Non Profit Foundations
  - Professional Service Industries (Dental, Medical, Legal, Architectural, Others)
- In the context of Business Valuation and Litigation related engagements, services have been provided to an additional fifty (or more) distinct industries.

▪ **Associated with:**

- Hugh Sills, CPA , Inc - various over twenty five years'
- Miod & Company, CPA's (Senior Manager) 3/1995 to 8/1998
- Weil & Company (Supervising Senior) 8/1981 to 12/1982
- Oppenheim, Appel, Dixon & Co (Senior Auditor) 10/1980 to 8/1981
- Kenneth Leventhal & Co (now part of Ernst & Young) (Semi Senior Auditor) 9/1977 to 10/1980

**EDM Equities, Inc. (and affiliated companies)**

- Chief Financial Officer

10/2005 - 11/2008

- Performed valuation and due diligence analysis on target companies located in the U.S., Asia, Australia and Europe. Advised the President on whether such target companies were viable investment opportunities.
- In charge of overseeing financial reporting functions among in house entities as well as accounting departments of various subsidiary business interests and investments. Such operational and financial function responsibilities included thirty operating entities in diverse industries with operations in the United States, Asia, Australia, and Europe. Total value of combined group of companies in excess of \$750 Million, and total combined annual revenues in excess of \$200 Million.
- Reviewed financial statements, and other budgetary reports, from private equity and subsidiary companies, located throughout the United States, and internationally; providing further analysis & discussions of financial results with top level management.
- Managed and/or performed tax planning, and preparation of annual income tax returns for an aggregate of 54 entities; including non-profit private foundations, partnerships, corporations (both S and C), Limited Liability Companies, Trusts, and Individuals. Provided tax advice to the principals and partners / shareholders.
- Developed and maintained relationships with financial institutions; and successfully negotiated various lines of credit up to \$15MM.
- Developed and implemented improved internal control systems at various levels within the organization, as well as among subsidiary companies.

- Managed operations of a private foundation with total assets in excess of \$30 million. Supervised and monitored compliance with pledge agreements requiring regular annual funding to other nonprofit organizations. Managed the Foundation budget and the granting of annual discretionary funding to various other nonprofit organizations.
- Managed and performed Treasury functions for over fifty entities; including operating companies, trusts, and high net worth individuals.
- In charge of risk management in conjunction with analyzing adequacy of insurance coverage for all entities owned and/or controlled.
- Conducted in-depth discussions with management and controllers at subsidiary companies on key aspects of their financial statements and budgetary variance issues, including specific areas where operations (and resultant profitability) could be improved.
- Supervised controllers at the subsidiary entity level. Advised the President on various matters arising within the specific operations of these subsidiary entities.
- Reviewed and implemented procedures as prescribed in agreements among the various entities, whether within the wholly owned group of companies, or with respect to transactions involving private equity owned companies. Monitored compliance among the investee companies.
- Managed outsourced HR department functions (via Administaff); which included operations in California, Florida, and New York. Oversaw staffing, recruiting, etc. functions at the three aforementioned locations.

### **EDUCATIONAL SUMMARY:**

AACSB International - Professionally Qualified  
 Graduate Of The AACSB's Bridge Program  
 Class of June 2013, Los Angeles, CA

BS in Accounting - San Diego State University, May 1975

### **PROFESSIONAL LICENSURES/CREDENTIALS/AFFILIATIONS:**

- Certified Public Accountant - California, May 1980
- Certified Valuation Analyst - NACVA, August, 1997
- Mediator - Advanced Credentials earned, including litigated case resolution - Los Angeles County Bar Association, Center for Civic Mediation, October 2012
- Certified Fraud Examiner (candidate) - ACFE
- Certified QuickBooks Pro® Advisor

American Institute of CPA's - Member  
California Society of CPA's - Member  
California Society of CPA's, Forensic Services Sections - Member  
National Association of Certified Valuators and Analysts - Member  
Association of Certified Fraud Examiners - Associate Member

### **TECHNOLOGY:**

Fluent in various applications, such as:

- Microsoft Office - Word, Excel, Outlook, Power Point
- Accounting software - QuickBooks Pro®, Peachtree, Timberline, MAS 90, etc.
- Tax related software - Lacerte, Ultra Tax, BNA, RIA, etc.
- Various other specialized software - practice management, contact management, time & billing, forecasting and tax projection software, family law - related software, etc.