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TWELVE INSTITUTIONS EARN AACSB INTERNATIONAL ACCREDITATION

Twelve institutions of higher learning from five countries have earned international accreditation from AACSB International—The Association to Advance Collegiate Schools of Business. Founded in 1916, AACSB is the longest serving and largest global accrediting body for business schools that offer undergraduate, master’s, and doctoral degrees in business and accounting.

The newly accredited schools are Delaware State University (USA), Fayetteville State University (USA), University of Glasgow (United Kingdom), Institut Químic de Sarrià (Spain), National Chengchi University (Taiwan), North Carolina Central University (USA), Sacred Heart University (USA), Siena College (USA), University of Technology, Sydney (Australia), Utah Valley State College (USA), Virginia State University (USA) and West Chester University (USA).

“AACSB warmly congratulates all 12 schools for earning the highest achievement in business school accreditation,” said John J. Fernandes, president and chief executive officer of AACSB International. “We commend each school’s faculty, dean, directors, and administrative staffs for their dedication and commitment to continuous improvement that played an important role in helping their institutions earn initial accreditation.”

The newest accreditations raise to 540 the number of institutions that have earned specialized AACSB accreditation for their business schools. They become part of an elite group that makes up less than 10 percent of the world’s business schools that have achieved business and/or accounting accreditation from AACSB International.

To earn AACSB accreditation, a business school must undergo meticulous internal review, evaluation, and adjustment—a process that can take from three to seven years. During this period, schools develop and implement a plan to help it meet the 21 AACSB standards that require highly qualified faculty, as well as a commitment to continuous improvement and keeping curricula responsive to the needs of business. Accounting accreditation further requires the satisfaction of an additional set of 15 standards that are specific to the discipline and profession of accounting.

“It takes a great deal of self evaluation and determination to earn AACSB accreditation,” said Jerry Trapnell, chief accreditation officer of AACSB International. “Schools not only must meet specific standards of excellence, but their deans, faculties and staffs make a commitment to ongoing improvement that ensures that they will deliver a high quality education to students.”

Fifteen Schools Earn Maintenance of Accreditation

In addition to the newly accredited schools, 15 AACSB accredited institutions have successfully completed their maintenance of accreditation review in business and/or accounting. As required by AACSB standards, all accredited schools must go through a peer review every five years in order to maintain their accreditation.

Five-Year Maintenance of Accreditation

Arizona State University (USA) - Business
University of Arkansas (USA) – Business and Accounting
College of William and Mary (USA) – Accounting
Fort Lewis College (USA) - Business
Georgia College & State University (USA) - Business
Gonzaga University (USA) - Business
Grand Valley State University (USA) – Business and Accounting
University of Hawaii at Manoa (USA) - Business
Idaho State University (USA) – Business and Accounting
Marshall University (USA) - Business
North Carolina A&T State University (USA) – Business and Accounting
Northern Kentucky University (USA) - Business
San Jose State University (USA) - Business
University of West Georgia (USA) - Business
University of Wisconsin-Parkside (USA) - Business

About AACSB International

Celebrating its 90th anniversary in 2006, AACSB International is the premier accrediting agency for bachelor's degree, master's degree, and doctoral degree programs in business administration and accounting. With world headquarters offices in Tampa, Florida, USA, the association also is the business education community's professional development organization, conducting a wide array of conference and seminar programs at various locations around the world.